

## Chinese Ki-Hei "Restricted Use" Overprints of 1927-1929

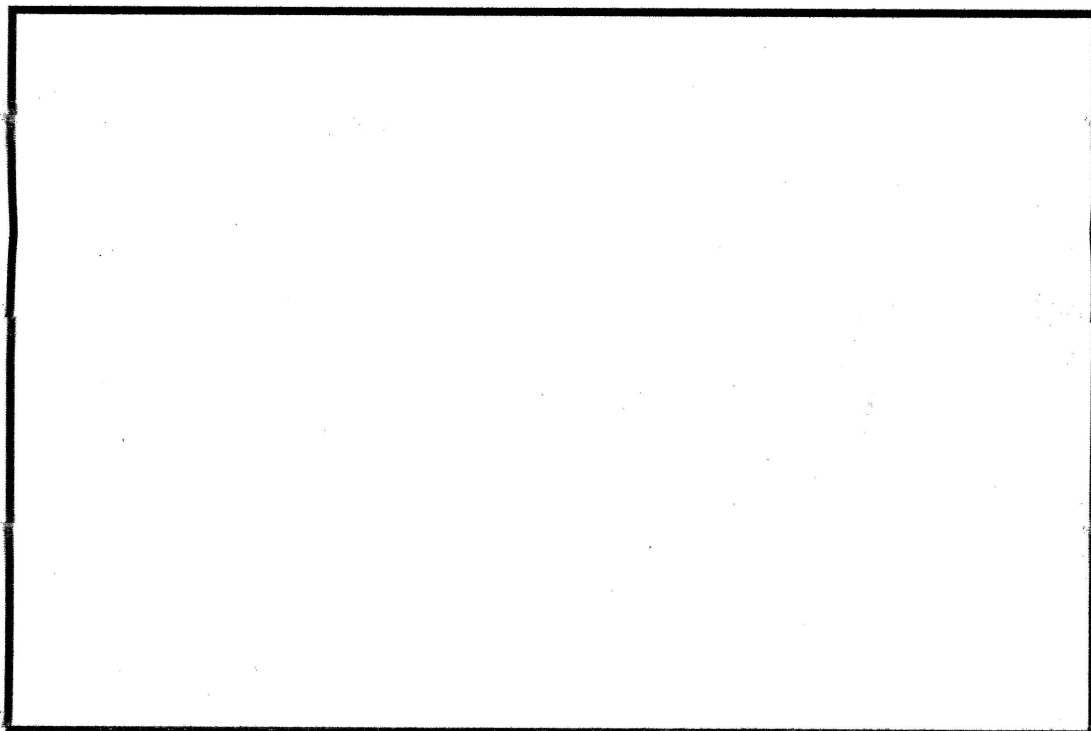
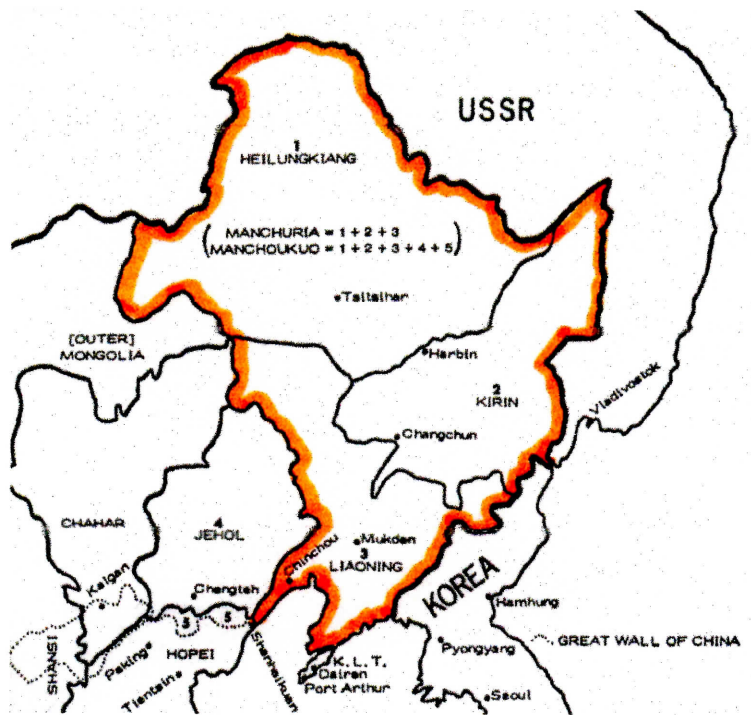
A traditional exhibit of the "Restricted For Use in Kirin-Heilungkiang Province" overprints used in Kirin (Ki) and Heilungkiang (Hei) Provinces of Manchuria to stop currency speculation. The Ki-Hei currency was depressed about 70% under the administration of warlord Chang Tso-Lin. Without the overprint it would have been possible for speculators to buy stamps in the Ki-Hei Postal District and sell them for a profit elsewhere in China, taking advantage of the disparity in currency exchange values. The use of the Ki-Hei Overprints lasted until 1932.

Japan launched the Asia Pacific War on Sep. 18, 1931 by invading Manchuria. Initially its forces concentrated on southern Manchuria and by late-September Kirin Province had fallen. Harbin, in Kirin Province, held out until Feb. 4, 1932. It then turned on Heilungkiang Province in northern Manchuria, which capitulated Feb. 27. Feb. 18 the puppet state of Manchukuo was established. The Chinese Postal Service was suspended July 24, Manchukuo stamps were issued July 26, and the Ki-Hei Overprints were demonetized July 27.

### Plan of organization:

- ◆ Junk, Reaper & Hall of Classics Definitives
- ◆ Specimens, Uses and Overprint Varieties
- ◆ Anti-Bandit Chops
- ◆ Domestic Uses
- ◆ International Uses
- ◆ Commemoratives
- ∨ Fall of Manchuria and creation of Manchukuo

**Important items have thicker borders.**



1928, Feb. 17 Shihtowchan, Kirin Province, 2¢ (bisected 1¢ added to 1½¢ postcard) to Shanghai, rec'd Feb. 27. Only postcard reported with the unofficial bisect.